

VEGA DAILY

Vitamins to VEGA!

8th. August . 2024

VITAMIN

01

German chemical giant BASF announced on August 7 that due to the fire at a device at the Ludwigshafen base in Germany on July 29, 2024, BASF Europe (also on behalf of its affected affiliates) announced that from now until further notice, the supply of some vitamin A, vitamin E, carotenoid products and some fragrance raw materials products will be affected by force majeure. The fragrance raw materials involved include ionone, leucophyllum, DL-menthol, rose oxide, ethyl linalool, nerolidol and isophytol. The company deeply regrets that the accident caused damage to the device, resulting in the suspension of production and supply interruption of the above products. At present, BASF expects that it will take longer to restart the plant.

AMINO ACID

02

Lysine: The price of lysine hydrochloride is stable, the price of sulfate is weak, and the transaction is general. The price of sulfate is slightly weak. At present, the factory orders are slowing down. The price of 98.5% lysine is about USD1360-1400/MT, and the price of 70% lysine is about USD670-700/MT. The replenishment sentiment of sulfate is weak. It is expected that the price of lysine hydrochloride will be stable, and the price of sulfate may be weak.

API

03

Neomycin sulfate prices have been gradually stabilizing since July and August, and transaction prices have remained strong. As summer approaches, market demand is gradually rising, and the supply of mainstream factories may continue to tighten.

FOOD ADDITIVE

04

It is understood that algae oil DHA (CABIO-A-2) has been authorized by the European Commission to be sold on the EU market as a new resource food, and its application scope covers the field of infant food. On October 26, 2023, the European Food Safety Authority approved the scientific opinion on the safety of CABIO algae oil DHA as a new resource food in the EU, confirming that it is safe for use in infant formula under the prescribed conditions of use. Recently, the European Commission issued an announcement on its official website, officially authorizing CABIO algae oil DHA to be put on the market in the EU and included it in the EU list of new resource foods.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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